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Indian Economics ^{2nd semester} Multiple - Choice Questions - Answer.

1. State which has highest population density?
a. Bihar (b) W.B (c) Uttar Pradesh
d. Rajasthan.
2. State which has lowest population density?
a. Assam (b) Meghalaya (c) Mizoram
d. Arunachal Pradesh.
3. Indian economy is characterized by
(a) Capitalistic (b) Socialistic
(c) Mixed (d) None of the above.
4. Maximum no. of work-force engaged in which sector.
a. Primary sector (b) secondary sector
(c) Tertiary sector (d) None of the above.
5. Which of the following theory relate to the Rural-Urban migration.
a. Nurkse theory (b) Hirschman theory
c. Lewis theory (d) Todaro theory.
6. Which of the following committee associated with the determination of poverty line in India
(a) Dantwala committee (b) Tendulkar committee
c. Rangrajan committee (d) All of the above.

7. Lorenze curve measures
- Rising in general price.
 - Unemployment (C). Inequality in income distribution
 - Rural-urban migration.
 - Finance commission constituted under the article
8. 180 (B) 280 (C) 289 (D) 295.
9. Planning commission was established in
- 1950 (B) 1955 (C). 1960 (D) 1965.
10. "NITI AYOG" replaces
- Finance commission (B) Planning commission
 - Human Right Commission (D) Vigilance Commission
11. "Inclusive growth" was introduced in which
- Five year plan.
- 9th (B) 10th (C) 11th (D) 12th.
12. Most unsuccessful five year plan was
- 1st five year plan (B) 2nd five year plan
 - 3rd five year plan (D) 4th five year plan.
13. Chairman of "NITI AYOG" is
- President (B) Prime Minister
 - Finance Minister (D) Home Minister.
14. Slogan of "Garibao Hatao" was raised during which five year plan?
- 1st five year plan (B). 2nd five year plan
 - 3rd five year plan (D) 5th five year plan
15. Which year was marked as plan-holiday
- 1950-52 (B) 1960-62 (C) 1966-67
 - 1970-72.

16. Theme of 12th five year plan was
- Poverty Elimination.
 - Employment Generation.
 - (C) Sustainable & faster economic growth
 - (d) Sustainable, faster & more inclusive growth.
17. Chairman of "GST Council" is
- President (b) Prime Minister
 - (C) Finance Minister (d) Home Minister
18. Duration of 12th five year plan was
- 2002 - 2007 (b) 2007 - 2012
 - (C) 2012 - 2017 (d) 2017 - 2022.
19. Rolling plan was seen during.
- 1966-67 (b) 1972-73 (c) 1977-78
 - (C) 1986-87.
20. NABARD was established in
- (a) 1975 (b) 1977 (C) 1980
 - (d) 1982.
21. "Green Revolution" was introduced in.
- 1956 (b) 1960 (C) 1966 (d) 1970.
22. Father of "Green Revolution" in India.
- M.S. Swaminathan (b) Dr. Manmohan Singh
 - (C) C. Rangrajan (d) S. Terdukar.
23. "Green Revolution" focused on the production of which commodity.
- Oil-seed production (b). Coarse crops.
 - (d) None of these.
 - (C) wheat & rice
24. "Green Revolution" focused on which area
- Eastern States (b) Punjab-Haryana
 - (C) Kerala-Karnataka (d). Orissa-Jharkhand

25. New Agriculture policy introduced in
 (a) 1995 (b) 2000 (c) 2005 (d) 2010
26. 2nd Five year plan focused on
 (a) Rural development (b) small industry development
 (c) Heavy industry development
 (d) Agriculture development.
27. Bokaro steel plant was established with the collaboration of which country.
 (a) France (b) U.K. (c) U.S.A.
 (d) Russia.
28. TATA steel plant was established in
 (a) 1990 (b) 1905 (c) 1920 (d) 1930
29. Regional Rural Bank (RRB) was established in
 (a) 1970 (b) 1976 (c) 1980 (d) 1995
30. International Trades are regulated by
 (a) World Bank (b) IMF (c) WTO
 (d) UNO.
31. Balance of Payment Users
 (a) Ratio of export & import.
 (b) Record of all financial transaction between a nation & rest of the world.
 (c) Ratio of Input & output price.
 (d) None of these.
32. 2nd Green Revolution focuses on which area
 (a) Western India (b) North-eastern states
 (c) Southern States (d) Central states.

ANSWERS

1. (a) Bihar (2). (d) Arunachal Pradesh
3. (c) Mixed Economy (4). (a) Primary sector
5. (d) Todaro (6) (d) All of the above
7. (c) Inequality in income distribution.
8. (b) Article 280 (9). (a) 1950
10. (b) Planning Commission. (11). (c) 11th Five Year Plan
12. (c) 3rd Five year plan (12). (d) 5th Five year plan
13. (b) Prime Minister (14). (d) 5th Five year plan
15. (c) 1966-69 (16). (d) Sustainable Faster & more inclusive growth
17. (c) Finance Minister (18) (c) 2012-2017
19. (c) 1977-78 (20) (d) 1982
21. (c) 1966 (22). (a) M.S. Swaminathan.
23. (c) wheat & rice. (24) (b) Punjab-Haryana
25. (b) 2000 (26). (c) Heavy industry dev.
27. (d) Russia (28). (b) 1905
29. (b) 1976 (30). (c) WTO
31. (b) Record of all financial transaction between a nation & rest of the world
32. (b) North Eastern States.